

## **Practical steps for setting up and managing businesses in China/Hong Kong**

By Eric Eng

You have been to seminars and meetings about doing business in China, and obtained abundant information about why you should participate in the historic expansion of China's economy. You are now ready to work with your clients to do business in China or enhance trade with businesses from China; you want to know the practical steps – the “how to’s”. The Hong Kong Association of Southern California-San Diego Chapter has just the right seminar for you.

To address the rapidly increasing interest in doing business in China and Hong Kong, and provide practical operational information, the Association planned a two-step approach: a seminar about trade opportunities with China/Hong Kong in May this year, and a follow-up detail approach luncheon seminar on October 20, 2005. These seminars are organized jointly with the San Diego Global Opportunities Interest Group of California Society of CPAs.

Over 70 attendees participated in the first seminar held on May 11, 2005 at Handlery Hotel with Alan Gin, the renowned San Diego economist, as the speaker, who skillfully presented up-to-date and concise information and opportunities about the economies of San Diego, China, and Hong Kong. The luncheon seminar to be held on October 20, 2005 will expand on these opportunities and focus on the practical steps required to set up and manage a business in China and Hong Kong.

The speakers will talk about their practical experiences and suggestions on successfully setting up and operating businesses, cooperation with local agencies, making use of holding companies, tips about managing joint ventures, intellectual property protection, along with other operational issues. Speakers will include Alexander Pan, international tax partner and Deborah Lee, international tax director of PricewaterhouseCoopers, LLP; Michael Faulkner, president of Nimbus Water International; Eric Eng, chairperson of the Hong Kong Association of Southern California-San Diego Chapter and partner of CEA, LLP; Kam Li, intellectual property partner of Procopio, Cory, Hargreaves & Savitch, LLP; Dr. Andrew Chu, former CEO of Borg Warner Automotive in Beijing and an international trade professor of Cal State San Marcos; and Bruce Krider, president of Advanced Healthcare Systems, LLC in Shanghai.

It will not be work only, there will be fun as well. Thanks to the generous sponsorship of Citibank, there will be raffle drawing. Our lucky attendees will win gift certificates to Starbuck's and their favorite restaurants.

Please come join us on Thursday, October 20, 2005 at Handlery Hotel. CPA's can earn three hours of continuing education credit. Please see details about the seminar at [www.calcpa.org/SD/calendar.htm](http://www.calcpa.org/SD/calendar.htm) or call Eric Eng at 760-438-4000, extension 241.